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: LAGHU UDYOG BHARATI

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MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Amritsar Group of Colleges (AGC), Amritsar

AND

Laghu Udyog Bharati (LUB)

PREAMBLE

This Memorandum of Understanding (MoU) is entered into on this [Date], between **Laghu Udyog Bharati (LUB)**, a Section 8 company under the Companies Act of India with its Head Office at Shri Vishwakarma Bhawan, 48, Deen Dayal Upadhyay Marg, Rouse Avenue, New Delhi-110002 (hereinafter referred to as "LUB"), and **Amritsar Group of Colleges (AGC)**, located at 12 km Stone, NH-3, Grand Trunk Road, Meharbanpur, Amritsar, Punjab 143109 (hereinafter referred to as "AGC").

WHEREAS, **LUB** is a nationwide organization representing Micro, Small, and Medium Enterprises (MSMEs) and is committed to fostering industrial growth, innovation, technology adoption, and skill enhancement for SMEs across India.

WHEREAS, **Amritsar Group of Colleges**, Amritsar is an Autonomous institution (NAAC 'A' Grade) affiliated primarily with IKG Punjab Technical University Approved by AICTE is a reputed institution of higher education offering programs in engineering, pharmacy, management, Law and applied sciences, and is committed to providing practical learning opportunities and industry exposure to its students.

NOW, THEREFORE, both parties agree to collaborate to create internship, training, and joint engagement opportunities that bridge academia and industry, enhancing employability and promoting industrial innovation.

1. OBJECTIVES OF THE COLLABORATION

1.1 Internship & Industrial Exposure:

Facilitate structured internship programs for AGC students in LUB-member industries across India to enhance their practical learning and exposure to real-world industrial practices.

1.2 Skill Development & Capacity Building:

Design and conduct specialized training programs, workshops, and skill development modules (technical and managerial) tailored to SME and industry requirements.

1.3 Industry-Academia Linkages:

Strengthen ties between industries and academia by encouraging faculty-industry interactions, student projects, and industrial problem-solving initiatives.

1.4 Entrepreneurship & Innovation Promotion:

Encourage AGC students to participate in LUB's start-up, incubation, and innovation programs aimed at nurturing young entrepreneurs and innovators.

2. SCOPE OF COLLABORATION

2.1 Internships and Industrial Projects

- LUB will facilitate placement of AGC students in suitable industries for internships, training, or live projects.
- AGC will nominate eligible students for such internships and provide necessary academic support.
- Joint monitoring and evaluation mechanisms may be established for student performance and feedback.

2.2 Skill Development & Technical Workshops

- Conduct workshops, technical sessions, and industrial training jointly by AGC and LUB experts.
- Sessions may include areas such as Industry 4.0, digital manufacturing, entrepreneurship, quality systems, and sustainability.

2.3 Faculty-Industry Engagement

- LUB will help facilitate industry visits and guest lectures for AGC faculty and students.
- Faculty members may collaborate on solving industry problems through academic research and consultancy.

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2.4 Joint Events and Initiatives

- Organize innovation challenges, exhibitions, start-up meets, and placement drives for students.
- Encourage student participation in MSME awareness programs, hackathons, and entrepreneurial bootcamps.

3. ROLES & RESPONSIBILITIES

3.1 Laghu Udyog Bharati (LUB) Shall:

- Provide access to its network of member industries for internships and training as and when required
- Facilitate industry participation in joint programs, exhibitions, and placement events.
- Identify MSME requirements that can be supported through academic collaboration.

3.2 Amritsar Group of Colleges (AGC) Shall:

- Identify and nominate eligible students for internship and industry programs.
- Provide institutional and academic support to ensure program success.
- Conduct orientation and feedback sessions for students and faculty participating in LUB-facilitated initiatives.

4. FUNDING

- This MoU places no financial obligations on either party.
- Each party shall bear its own cost unless otherwise agreed upon in writing for specific projects or programs.
- Any financial arrangements for particular projects will be recorded separately in a mutually signed Addendum.

5. GOVERNANCE STRUCTURE

A joint coordination committee will be formed comprising representatives from both LUB and AGC to plan, implement, and review collaborative activities. The committee shall meet at least twice a year or as mutually agreed.

6. DURATION & TERMINATION

6.1 Duration:

This MoU shall remain effective for **five (5) years** from the date of signing and may be renewed by mutual consent.



6.2 Termination:

Either party may terminate this MoU with **90 days' written notice** to the other. Both parties shall honour any ongoing commitments at the time of termination.

6.3 Confidentiality:

Both parties agree to maintain the confidentiality of proprietary or sensitive information shared during collaborative activities.

7. GENERAL TERMS

- This MoU is non-binding and serves as a framework for cooperation.
- Both parties retain full autonomy and may enter into similar collaborations with other organizations.

SIGNATURES

For Laghu Udyog Bharati (LUB):

Sh.Ar vind Dhumal

All India Vice President LUB

[20/11/2025]

For Amritsar Group of Colleges (AGC)

Dr.Gaurav Tejpal

Principal AGC Amritsar

[20/11/2025]

Witness 1: Sh.Pardeep Mongia

Witness 2: Sh.Amit Kapur

Witness 1: Er.Atul Mahajan

Witness 2: Ms.Shruti Prashar