

04 feb' 2022

MEMORANDUM OF UNDERSTANDING

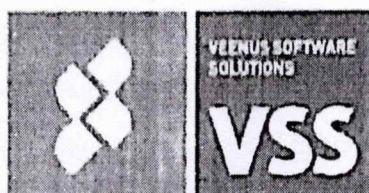
between

AMRITSAR GROUP OF COLLEGES, AMRITSAR



and

VEENUS SOFTWARE SOLUTIONS, AMRITSAR



AGREEMENT

FOR

JOINT COLLABORATION

FOR

INDUSTRY - INSTITUTE INTERFACE

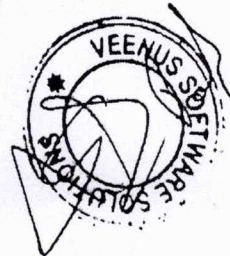
MEMORANDUM OF UNDERSTANDING BETWEEN
AMRITSAR GROUP OF COLLEGES, AMRITSAR
AND
VEENUS SOFTWARE SOLUTIONS, AMRITSAR

Veenus Software Solutions(VSS) is a complete IT Solutions company established in 2005 by core software and business professionals to cater to the needs of the IT dependent Society. We believe "Intelligent Innovations, Smart Solutions." and we strive for our clients IT objective by partnering with them. Our main solutions include Web Solutions and Enterprise Application Solutions.

Whereas, AMRITSAR GROUP OF COLLEGES (formerly known as AMRITSAR COLLEGE OF ENGINEERING & TECHNOLOGY, AMRITSAR (ACET, AMRITSAR)) is affiliated to IKGPTU Jalandhar (Inder Kumar Gujral Punjab Technical University Jalandhar). ACET was established in this holy city Amritsar in 2002. The college has the distinction of being accredited by NBA (National Board of Accreditation) and NAAC (National Assessment and Accreditation Council) in the year 2009, 2016 and 2012, 2016 respectively. ACET became first private Autonomous Engineering College of state University (Govt.) in Punjab by UGC New Delhi on 19th June 2014. AGC possesses the world-class environment with highly qualified and experienced faculty, fully - equipped labs, provided the quality education, good infrastructure and excellent placements in top multinational brands.

WHEREAS, both AGC, AMRITSAR and VSS,AMRITSAR now

- Recognizing the need to create momentum in software development using advanced technologies like AI&ML,IOT, BIGDATA.
- Appreciating the value that these technologies can bring to society
- Desiring to create solutions using these technologies to impact society
- Providing skilled training programmes and conducting guest lectures from experts.



ARTICLE-I: SCOPE OF THE MOU

The Veenus Software Solutions will act with the intention of

- Bringing the best academic and industry content for educating students in advanced technologies
- Conduct workshops and training courses for students and academics
- Execute on projects with social impact with students, academics and industry mentors.
- Raise awareness of the impact these technologies will have on society
- Promote & support social entrepreneurship amongst students

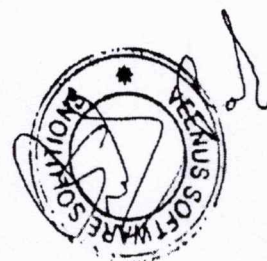
ARTICLE-II: SCOPE AND TERMS OF INTERACTIONS

VEENUS SOFTWARE SOLUTIONS:

- Provide Industry ready training in advanced technologies such as Machine Learning, AI.
- Organise Workshops/Webinars/Guest Lectures/SDPs/FDPs for AGC on advance technologies.
- Bring our extensive network of world wide academics and industry leaders and industry leaders to interact with AGC, AMRITSAR students
- Train students in advances in Machine Learning, AI and other future technologies
- Work with AGC, AMRITSAR to bring funding for social projects
- Provide access to companies in this space for student employment
- Attract industry to engage/invest with research in the institute.
- Co-teach modules on advanced technology areas

AMRITSAR GROUP OF COLLEGES, AMRITSAR

- Filter good students for the six month internship at Veenus software solutions as per requirement.
- Faculty to engage in research on social good projects with the Veenus Software Solutions on topics of interest
- Provide mentorship to students on projects of interest
- Produce e-content for training students in topics of expertise .



- Provide a single point of contact that will actively participate in regular Steering Committee meetings

ARTICLE-III: EFFECTIVE DATE AND DURATION OF MOU

- This MOU shall be effective from the date of its approval by competent authorities at both ends.
- The duration of the MOU shall be for a period of 5 years from the effective date.
- During its tenancy, the MOU may be extended or terminated by a prior notice of not less than 3 months by either party. However, termination of the MOU will not in any manner affect the on-going projects or trainings being undertaken at that point of time under the MOU.
- Any clause or article of the MOU may be modified or amended by mutual agreement of Veenus Software Solutions and AGC, AMRITSAR.

(Mr. Shaminder Singh)
FOUNDER VSS AMRITSAR



(ER. VINOD KUMAR)
HOD - CSE
AGC AMRITSAR
Department of Computer Science & Engg.
Amritsar Group of Colleges,
Amritsar.

In the presence of:

Sachin
Dr. Sachin Khurana
(HOD - DCA)
AGC AMRITSAR

Parambir
Er. Parambir Singh
Asstt Professor
AGC AMRITSAR