

Memorandum of Understanding

A collaboration between Amritsar Group Of Colleges, Amritsar and NIT Hamirpur can serve as a transformative initiative to foster entrepreneurship, innovation, and academic excellence.

Objective of the Collaboration

The partnership between AGC and NIT Hamirpur aims to:

- 1. Promote Entrepreneurship and Innovation:** Foster an entrepreneurial ecosystem by combining resources, expertise, and networks of both institutions.
- 2. Expand Social and Academic Outreach:** Enable students to access resources, networks, and collaborative platforms to grow beyond institutional boundaries.
- 3. Facilitate Mutual Growth:** Share technical know-how, conduct joint events, and encourage student and faculty exchanges.
- 4. Enhance Skill Development:** Provide hands-on opportunities through workshops, seminars, and hackathons.

Key Benefits of the Collaboration

1. Increased Networking Opportunities:

- **Industry Connects:** Leverage Ecell, AGC industry relationships and NIT Hamirpur's growing outreach for internships, placements, and mentorship opportunities.
- **Expanded Regional Outreach:** With AGC strong presence in Punjab and NIT Hamirpur's influence in Himachal Pradesh, this partnership extends its footprint to Northern India.

2. Student-Centric Growth:

- Hands-on learning through joint projects, hackathons, and workshops.
- Exposure to diverse academic and cultural perspectives for innovative problem-solving.
- Improved career prospects with experience in collaborative initiatives.

3. Effective Event Management:

- Co-hosted events like entrepreneurship summits and technical competitions to draw larger audiences and sponsors.
- Joint promotion and scheduling to maximize participation from both campuses.

Deliverables and Implementation Plan:

a) Campus Ambassador Program

- Each institution will appoint a Campus Ambassador to ensure seamless communication and coordination.
- Responsibilities include:
 - Disseminating information about upcoming events and initiatives.
 - Managing social media cross-promotion campaigns.
 - Facilitating student participation in programs across campuses.

b) Social Media Growth and Outreach

- **Collaborative Targets**
 - **Instagram:** 100 new followers per year per institute.
 - **LinkedIn:** 50+ followers through cross-promotion.
 - **YouTube:** Jointly create contents such as innovation showcases, startup journeys, and event highlights.
- **Strategies**
 - Share success stories, event promotions, and research highlights across platforms.
 - Conduct virtual sessions for skill development, promoted jointly.

c) Joint Events

- **Annual Entrepreneurship Summit:** Host alternating summits showcasing startups, providing networking opportunities, and fostering entrepreneurial spirit.

- **Hackathons and Competitions:** Organize hackathons with real-world problem statements, helping students and startups to compete and ideate.
- **Workshops and Training Sessions:** Focus on emerging technologies like AI, blockchain, and renewable energy solutions.

d) Monitoring and Feedback

- Regular biannual review meetings will ensure that the collaboration delivers on its objectives.
- Feedback mechanisms for students and faculty will help refine and expand the partnership's impact.

Strategic Reasons for AGC to Collaborate

Enhancing Global and National Standing

- A partnership with a reputed NIT Hamirpur aligns with AGC goals of fostering national collaboration and achieving global recognition

Building a Talent Pipeline

- AGC will gain access to the exceptional talent pool of NIT Hamirpur, which can be nurtured for future collaborations and research.

- Collaborative startups and ventures will create success stories to inspire future students.

Expanding Regional Impact

- This partnership will enable AGC to extend its influence into Himachal Pradesh and neighboring regions, fostering socio-economic growth.

DURATION OF MoU

This Memorandum of Understanding (MoU) shall remain in effect for a duration of one year from the date of its signing. All activities undertaken during this period that are in accordance with the objectives and vision of this collaboration will be acknowledged as part of this MoU. In particular, the E-Cell at NIT-H will focus on three key events as integral components of this agreement:

- HULTPRIZE(Conducted on 19th January 2025)
- E-Crescendo(Date TBD)
- E-Summit(Conducted from 14th to 16th of February 2025)

TERMINATION

Either party to this Memorandum of Understanding (MoU) retains the right to conclude the agreement and discontinue the partnership should the other party not fulfill the terms and conditions outlined herein.

To ensure a respectful and collaborative process, the party wishing to terminate the MoU will provide written notice at least 15 days in advance. This notice will include a detailed explanation of the reasons for the proposed termination, affording the other party sufficient opportunity to address any concerns raised. Both parties appreciate the significance of open dialogue and strive to resolve any issues amicably before making any final decisions regarding termination.

DISPUTE RESOLUTION

In case of any dispute or claim arising from this Memorandum of Understanding, E-Cell, NIT-H and E-Cell, AGC shall engage collaboratively and in good faith to seek an amicable resolution. We will prioritize the objectives of our partnership while respecting each party's perspective.

ACKNOWLEDGEMENT AND ACCEPTANCE

In consideration of the shared objectives and deliverables outlined above, and the anticipated benefits of this collaboration, E-Cell, NIT-H and E-cell, AGC hereby agree to the terms of this Memorandum of Understanding.

Signatures

On behalf of AGC:

Signature: Atul Mahajan
Name: Atul Mahajan
Position: EDC Incharge

On behalf of E-Cell, NIT-H:

Signature: Rishikesh Mishra
Name: Rishikesh Mishra
Position: Manager E-Cell NIT Hamirpur