

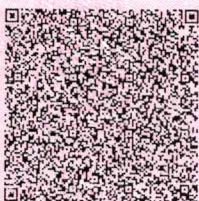


सत्यमेव जयते

INDIA NON JUDICIAL Government of Punjab

e-Stamp

Certificate No. : IN-PB10499190917182X
Certificate Issued Date : 25-Feb-2025 10:59 AM
Certificate Issued By : pbkakasiu
Account Reference : NEWIMPACC (SV)/ pb7059904/ JANDIALA GURU/ PB-AS
Unique Doc. Reference : SUBIN-PBPB705990419809238823707X
Purchased by : MALKIT SINGH
Description of Document : Article 5(d) Agreement - if not otherwise provided for
Property Description : Not Applicable
Area of Property : Not Applicable
Consideration Price (Rs.) : 0
 (Zero)
First Party : KRITI YAKP PRIVATE LIMITED AMRITASAR
Second Party : GAURAV TEJPAL PRINCIPAL AGC AMRITSAR
Stamp Duty Paid By : KRITI YAKP PRIVATE LIMITED AMRITASAR
Stamp Duty Amount(Rs.) : 100
 (One Hundred only)
Social Infrastructure Cess(Rs.) : 0
 (Zero)
Total Stamp Duty Amount(Rs.) : 100
 (One Hundred only)



Please write or type below this line

QE 0024419999

Statutory Alert:

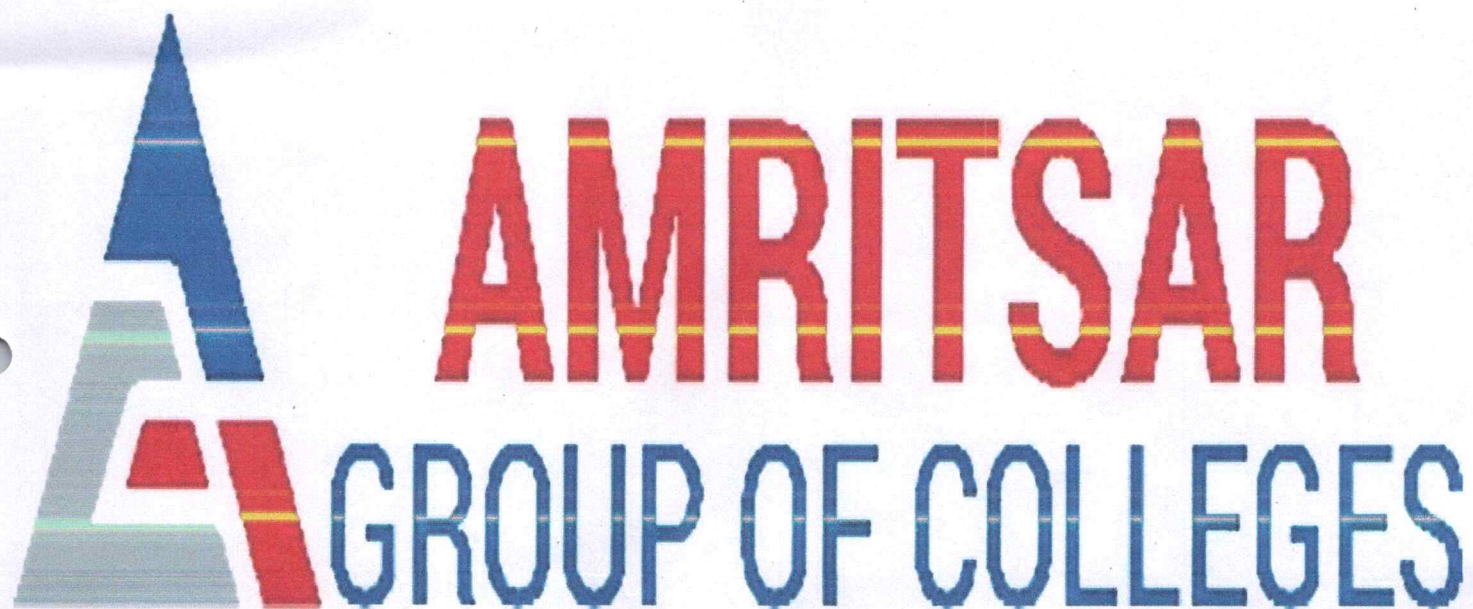
1. The authenticity of this Stamp certificate should be verified at www.e-stampstamp.com/ or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

MEMORANDUM OF UNDERSTANDING

BETWEEN

YAKP Private Limited

AND



NAAC Grade "A" 3rd Cycle

under Autonomous Category

Autonomous College

(Since 2014) Conferred by UGC

12Km Stone, Amritsar-Jalandhar G.T Road, Amritsar-143001 (Pb.), India

Phone : +91-193-5069535

Website: <https://agcamritsar.in/>

CIN: U80903PB2022PTC055984



YAKP PVT.LTD.

Empowering Next-Gen Entrepreneurs

☎ Contact No: +91 82646-04986
✉ Email: support@yakp.in
📘 Facebook: YAKP Private Limited
📷 Instagram: yakp.pvt.ltd
🌐 LinkedIn: YAKP Private Limited
🐦 Twitter: YAKP_PVT_LTD

Date :- 25/02/2025

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Stamp Duty Amount (in RS.) : 100/- (one Hundred only)

MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING (MOU) is executed at Amritsar on 25th day of February, 2025

1. **YAKP Private Limited** represented by **Ms. Kriti (Managing Director)**, and the registered office at 5th FLOOR, DARBARA COMPLEX, SCO 113, DISTT. SHOPPING COMPLEX, B-BLOCK, RANJIT AVENUE, Amritsar G.P.O., Amritsar-143001, Punjab, India, which term shall unless repugnant to the context or meaning thereof hereinafter be referred to as the **PARTY OF THE FIRST PART/YAKP**;

AND

2. **Amritsar Group of Colleges**, Amritsar (Punjab), represented by **Dr. Gaurav Tejpal (Principal)**, having office at 12 Km Stone, G.T. Road, Amritsar-143001 which term shall unless repugnant to the context or meaning thereof hereinafter be referred to as the **PARTY OF THE SECOND PART/AGC**.

Whereas the parties are desirous of entering into the instant Memorandum of Understanding for the purpose to establish a collaborative partnership to provide **short-duration skill-based courses** aimed at equipping

SCO 113, Darbara Complex, Near ICICI Bank,
Opp. Municipal Corporation, B-Block Ranjit Avenue,
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students with **industry-relevant skills** to enhance employability, foster entrepreneurship, and prepare them for future challenges.:

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AS FOLLOWS:

1. SCOPE OF COLLABORATION

Courses Offered

The following skill courses will be provided under this collaboration:

- i. Adobe Photoshop (Basic & Advanced)
- ii. Robotics
- iii. AI Tools
- iv. QuickBooks and other globally recognized accounting software
- v. GST and other taxation-related courses
- vi. Entrepreneurship Development Programme (EDP)
- vii. Any additional courses based on market demand and mutual agreement.

2. ROLES AND RESPONSIBILITIES

Role of Party 1 (Service Provider):

- i. Design and development of course curriculum in alignment with industry standards.
- ii. Recruitment and deployment of qualified trainers/faculty for course delivery.
- iii. Provision of necessary training materials and resources.
- iv. Offering advanced skill training based on demand.
- v. Providing students with career counseling and handholding support for financial independence.

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- vi. Facilitating job placement opportunities (contractual or permanent) with national and global recruiters.
- vii. Ensuring regular feedback mechanisms to maintain course quality and relevance.

Role of Party 2 (Service Receiver):

- i. Provision of infrastructure, including IT hardware and software, classrooms, and other facilities as required for the courses.
- ii. Promotion and publicity of courses among AGC students and other potential candidates.
- iii. Conducting student counseling sessions to encourage enrollment.
- iv. Batch management, including scheduling, coordination, and communication with enrolled students.
- v. Collection of course fees from students and maintaining proper records.
- vi. Facilitating certification processes through relevant authorities.
- vii. Sharing regular feedback with Party 1 regarding the courses and overall student experience.

3. REVENUE MODELS

The following concessions on course fees will be given to students enrolling in various skill-based courses offered by Team YAKP.

- | | | |
|----------------------------|---|-----------------|
| • Up to 25 enrollments | : | 15 % Concession |
| • 26 – 50 enrollments | : | 25% Concession |
| • More than 50 enrollments | : | 40% Concession |

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4. LEGAL TERMS AND CONDITIONS

4.1. TENURE OF AGREEMENT

- This Memorandum of Understanding will be legitimate for a period of **five years** from the date of execution of this Agreement.
- The instant agreement may be mutually extended by mutual agreement between the parties.

4.2. CONFIDENTIALITY

- Both Parties agree to maintain confidentiality regarding proprietary information, course content, and other sensitive data shared during the collaboration.
- Confidential information may only be disclosed to authorized personnel and must not be shared with third parties without prior written consent.

4.3. INDEMNIFICATION

- Each Party agrees to indemnify the other for any losses, damages, or claims arising from its failure to perform its obligations under this MOU.

4.4. FORCE MAJEURE

- Neither Party shall be held liable for failure to fulfill its obligations under this MOU due to unforeseen circumstances such as natural disasters, government regulations, or other events beyond their control.

4.5. TERMINATION

- Either party may terminate the instant MOU in advance of its normal expiration by providing the other party with **two-months written notice** subject to fulfillment of commitments already agreed upon under the provisions of the instant MOU.
- The instant MoU shall continue to apply to the ongoing activities until their completion regardless of any termination.

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Date :- 25/02/2025

4.6. DISPUTE RESOLUTION

- Any disputes arising from this MOU shall be resolved amicably through mutual discussion.
- If unresolved, disputes will be referred to arbitration as per the Arbitration and Conciliation Act, 1996, with the arbitration venue at Amritsar.

4.7. VARIATION

No variation of this Agreement shall be valid unless it is in writing and signed by or on behalf of each of the Parties to this Agreement

5. CERTIFICATION AND ASSESSMENT

- Students successfully completing the courses will receive certifications co-branded by Party 1 and Party 2, where applicable.
- Assessments will be conducted by Party 1 in consultation with Party 2 to ensure fair and transparent evaluation.

6. MUTUAL AGREEMENTS

- Both Parties will collaborate on continuous improvement of the courses based on market demands and feedback.
- Intellectual property rights for the course content will remain with Party 1 unless otherwise agreed.
- Any additional courses or modifications to the existing terms shall be documented through an addendum to this MOU.

[Handwritten signature in green ink]

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Date :- 25/02/2025

IN WITNESS WHEREOF, the undersigned Parties have hereby executed this MEMORANDUM OF UNDERSTANDING as of the day and year first written above

Kirti

By:

Ms. Kirti,

Managing Director,

YAKP Private Limited,

Amritsar-143001, Punjab

Date

By:

Prof. (Dr.) Gaurav Tejpal

Principal,

Amritsar Group of Colleges (AGC),

Amritsar – 143001, Punjab

Date

25-12-2025

Witnesses:

By

Bhavesh Mahajan

Name : BHAVESH MAHAJAN

YAKP Private Limited,

Amritsar-143001, Punjab

Witnesses:

By

Dr. Navinder Shaema

Dr. Navinder Shaema

Name :

Amritsar Group of Colleges (AGC),

Amritsar – 143001, Punjab

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Date :- 25/02/2025

By

Amit

Name : CA AMIT HANDA

YAKP Private Limited,

Amritsar-143001, Punjab

By

Rajesh

Name : RAJESH JA27CY

Amritsar Group of Colleges (AGC),

Amritsar – 143001, Punjab



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