

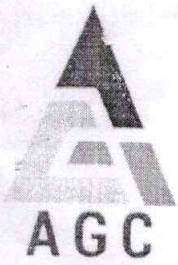
**Proposal  
for  
Extension of Autonomous Status**

**Fund Received  
(Session 2022-23)**

**Amritsar Group of Colleges,  
Amritsar**

(Autonomous College since 2014)

(NAAC Grade “A” in 3<sup>rd</sup> Cycle)



# AMRITSAR GROUP OF COLLEGES

Autonomous Status Conferred by UGC | Grade "A" by NAAC | NBA Accredited Courses  
(2009-2012 & 2016-2018)

Formerly known as  
Amritsar College of Engineering & Technology | Amritsar Pharmacy College

Ref. No. AGC/Reg/2024/02/282

Date: 22/02/2024

3.2.1 Details of grants received from Government and Non-governmental agencies for research projects, endowments, Chairs in the institution during the year (INR in lakhs),  
during the year

S.No.	Name of the Funding Agency	Type (Government/Non-Government)	Funds provided (INR in lakhs)	Month and Year of receiving the grant
1	SUPREME COMPUTRONIX, AMRITSAR	NON GOVT	1.13	MARCH 2023
2	ADVANCE COMPUTERS, AMRITSAR	NON GOVT	2.85	MARCH 2023
3	D G SOLUTIONS, AMRITSAR	NON GOVT	2.92	MARCH 2023
4	THE IT EXPERT, AMRITSAR	NON GOVT	1.36	MARCH 2023
5	SRI KRISHNA ENTP, AMRITSAR	NON GOVT	1.00	MARCH 2023
6	NOBLE COMPUTERS, AMRITSAR	NON GOVT	1.55	MARCH 2023
7	NOBLE COMPUTERS, AMRITSAR	NON GOVT	2.76	MARCH 2023
8	DYNEX SOLAR PVT LTD. JANDIALA	NON GOVT	5.00	MARCH 2023
9	CHADHA DEVELOPER & PROMOTER, MOGA	NON GOVT	5.00	MARCH 2023
10	DYNEX SOLAR PVT LTD. JANDIALA	NON GOVT	5.00	MARCH 2023
11	NINE PINS, KOT ISE KHAN	NON GOVT	15.00	MARCH 2023
12	VANSH CONSTRUCTION PVT LTD, MOGA	NON GOVT	15.00	MARCH 2023
13	GRANT FROM ICSSR	GOVT	0.72	MARCH 2023
14	GRANT FROM YOUTH WELFARE DEPTT	GOVT	0.06	DECEMBER 2022
		G TOTAL	59.35	

### DETAIL OF FUNDS

		Link to Audited Statement of Accounts reflecting the receipts
Grants Received	59.35	Page no. 46 Ex. 1
Grant utilized during the year	34.69	Page no. 46 Ex. 2
Bank Interest	0.19	
Grant Unutilized during 2022-2023	24.66	Page no. 46 Ex. 3

Annexures of Audited Balance Sheets  
are attached herewith  
Invoice Copies attached

*[Signature]*  
Deputy Registrar (Finance)  
Amritsar Group of Colleges,  
Amritsar.

*[Signature]*  
Principal  
Amritsar Group of Colleges  
Amritsar.

AMRITSAR INTERNATIONAL FOUNDATION TRUST  
AMRITSAR -JALANDHAR G.T.ROAD,AMRITSAR  
AMRITSAR GROUP OF COLLEGES GRANTS  
BALANCE SHEET FOR THE YEAR ENDING ON 31.03-2023

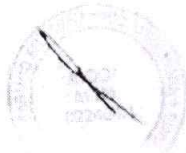
LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CURRENT LIABILITIES</b>		<b>Fixed Assets</b>	2978963.80
Grants for research & Development		(as per schedule attached)	
Dynex Solar Private Ltd	1000000.00	<b>Current Assets</b>	
Chadha Developers & Promoters	500000.00	Amritsar College of Engg. & Tech	498234.29
Nine Pins Private Ltd	1500000.00	Amritsar International Found Trust	20000.00
Vansh Constructions Private Ltd	1500000.00	<b>CASH &amp; BANK BALANCE:</b>	
Supreme Computronix	112500.00	HDFC Bank 08561450000088	1951298.71
Advance Computers	285350.00		
D G Solutions	292500.00	<b>Misc Assets</b>	
The IT Experts	135950.00	Loss from Grants	489353.20
Sri Krishna Enterprises	100000.00		
Noble Computers	430750.00		
Grants from ICSSR	72000.00		
Grant from Asstt. Director Youth Services	6000.00		
TDS Payable	2800.00		
	<u>5937850.00</u>		<u>5937850.00</u>

For Amritsar Internatioanal Foundation Trust

*Amit Sharma*  
(Auth. Signatory)

Place. Moga.

Dated. 20-10-2023



*[Signature]*  
Deputy Registrar (Finance)  
Amritsar Group of Colleges,  
Amritsar.

As per our report on even date.

For PARMOD SHARMA & ASSOCIATES  
(Chartered Accountants)

*[Signature]*  
( Parmod Kumar Sharma )

(PARTNER)

UDIN : 23078891BGVUOY4693

*[Signature]*  
Principal  
Amritsar Group of Colleges  
Amritsar.

AMRITSAR INTERNATIONAL FOUNDATION TRUST  
ASR-JAL G T ROAD, NEAR MANAWALA, AMRITSAR

CONSOLIDATED BALANCE SHEET FOR THE YEAR ENDING 31-03-2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CORPUS FUND</b>	12477500.00	<b>FIXED ASSETS</b>	272155351.01
<b>RESERVE &amp; SURPLUS</b>		(as per schedule attached)	
Opp. Balance	339724112.19	<b>CURRENT ASSETS</b>	
Add: Excess of Exps. Over Income	4024172.51	Security with PTU	1278163.00
<b>CURRENT LIABILITIES</b>		FDR Security with GNDU(Endowment Fund)	300000.00
HDFC Bank OD 50200010563620	15559875.43	FDR Bank Guarantee with AGR Deptt. HYD	300000.00
Advance fee from Students	6489083.00	FDR( HDFC BG) with PTU Endowment Fund	1000000.00
<b>OTHER LIABILITIES</b>		Security with Bar Council of India	500000.00
Sundry Creditors	12374764.82	Student fee receivable	87086092.35
Ptu Examination Fees	3933690.00	Student fee Receivable from Govt	19987863.00
University Related Fees	3194780.00	PTU UCP Fee.	530000.00
R & D Consultancy	1283253.00	Security with Social Welfare Office, Bihar	500000.00
Student Activity Fund	104674.00	<b>SUNDRY DEBTORS</b>	2119823.00
Student Development Fund	1341.00	(as per list attached)	
<b>GRANTS &amp; FUNDS</b>		PTU Distance Education	7840.00
<b>AQC Alumni Association</b>		Loans & Advances	525000.00
Fund Received During the year	5000000	Imprest	99367.50
Less: Utilized during the year	5000000	SEED MONEY Research & Development	8813650.00
		TDS Receivable F.Y. 2021-2022	67105.00
		TDS Receivable F.Y. 2022-2023	83074.00
<b>Misc Grants</b>		Interest Accrued	898145.33
Fund Received During the year	5935050	Security with PSPCL	58860.00
Add: Interest on St.	1947	Punjab State Power Corp Ltd	35910.00
Less: Utilized during the year	5936997		
	3470264	<b>CASH &amp; BANK BALANCES</b>	
<b>PROVISIONS</b>		FDR with HDFC	1000000.00
Staff Gratuity Payable	1531455.00	FDR with PNB	1000000.00
Staff Salary Payable	8033643.00	FDR OBC Auto Sweep	50270.26
TDS payable	451290.00	HDFC 08568630000029	93858.82
ESI Payable	35658.00	HDFC Bank S/A. 50100227151351	2232864.46
Provident Fund Payable	398778.00	HDFC bank 50100476672275	5487523.55
Punjab Professional Tax	326200.00	HDFC A/C.08561450000078	111064.05
Electricity Payable	332810.00	HDFC Bank 50100259003561	582877.00
		HDFC 50100476844077	1412591.98
		OBC C/A 09771010000210	111043.40
		OBC C/A.52491131000435	1307776.65
		SBI A/c No. 34712724897	38228.50
		OBC C/A.09771010000010	13723.08
		OBC 52491010000070	553456.62
		OBC 52491131000268)ACHMT)	23255.70
		PNB 5249102100000127	20780.50
		PNB 5249102100000109(St. Activity Fund)	103608.00
		PNB 5240102100000093(St. Dev. Fund)	9524.00
		PNB 5249102100000011	144848.64
		HDFC Bank 08561450000088	1951298.71
		CASH IN HAND	148974.84
<b>TOTAL</b>	<b>412743812.95</b>	<b>TOTAL</b>	<b>412743812.95</b>

For Amritsar International Foundation Trust

*Amrit Sharma*  
(Auth. Signatory)

Place Moga

Dated: 20-10-2023

*Amrit Sharma*

Deputy Registrar (Finance)  
Amritsar Group of Colleges,  
Amritsar.

As per our report on even date.

For PARMOD SHARMA & ASSOCIATES  
(Chartered Accountants)

(Parmod Kumar Sharma)  
(PARTNER)

UDIN : 230788918GVU0Y4693

*Amrit Sharma*  
Principal  
Amritsar Group of Colleges  
Amritsar.